

Winnipeg, MB

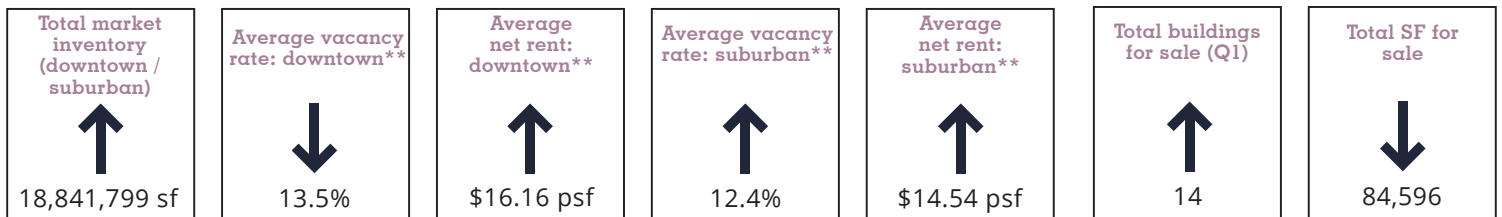
"The office market is not stagnate, it is not dead, it is slowly waking up from its hibernation with a mix of relocations, down-sizing, and new deals. There is no doubt that occupiers and landlords are making adjustments in their respective decisions on space going forward. We expect the suburban market to regain momentum first."



Wes Schollenberg
Managing Director

- Winnipeg's office market continued in a state of flux due to the stringent third lockdown ordered in May and continued throughout Q2
- Leasing activity and office tour requests held steady in Q2 as vaccination rates increased
- The evolution of the office work space continues to evolve into the hybrid work model as two-thirds of Canadians who work from home expect to continue to do so post pandemic*
- 79% of employers hold a positive view of remote work and intend to introduce flexible options but prefer their employees to attend the office full time**
- Occupiers and landlords are making adjustments to the work space to include HVAC upgrades and A.I. technology for a touchless environment to provide returning employees with the safe and balanced space they desire

* Angus Reid Survey ** Employment Outlook Survey



* From Q1 2021 End to Q2 2021 ** All Classes



2.9%

Q2's inflation rate for Manitoba



6.8%

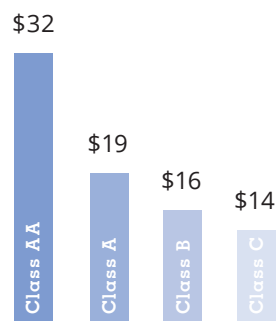
Q2's unemployment rate for Manitoba
Canada's unemployment rate is 7.5%



13.9%

National office vacancy rate

Average net rent in
Downtown Winnipeg



Get more market information

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