



Industrial market snapshot

2021

Lots for sale by HRM

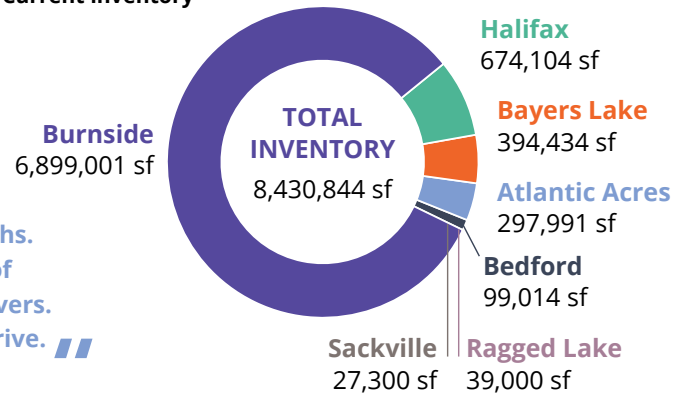
LOCATION	LOT #	SF	PSF
Burnside	1281	138,086	\$5.85
Burnside	1285	135,729	\$10.00
Burnside	1288	324,127	\$7.00
Burnside	1291	119,155	\$7.35
Burnside	1297	218,281	\$7.35
Burnside	12-5-07	480,691	\$5.00
Burnside	1261B	104,615	\$7.35
Burnside	1263	137,201	\$6.60
Burnside	1273	119,270	\$7.15
Burnside	1279	170,014	\$10.00
City of Lakes	1136	130,507	\$6.50
City of Lakes	1148	173,966	\$6.55
City of Lakes	1150	249,162	\$6.75

Significant industrial sales

SELLER	ADDRESS	SIZE
Rainbow Net and Rigging	109 Simmonds Drive	14,400 sf
BUYER	ADDRESS	SIZE
O'Regan Properties Ltd	41 Akerley Boulevard	40,750 sf
Hallandale Properties	211 John Savage Avenue	25,300 sf
Amazon Canada Fulfillment Services, ULC	40 Oland Court	215,108 sf
M.G Nagle Holdings Ltd	1 Morris Drive	12,795 sf

Industrial leasing

Current inventory



“ We certainly believe that the average net rent for industrial space will increase over the next twelve months. Escalating construction costs for new product and lack of inventory [low vacancy] will continue to be the main drivers. Shipping and distribution businesses will continue to thrive. ”

— Robert Jennings, Senior Representative

Halifax

448,518
Population

\$7.76
Average net rent (psf)

5,490.35
Land area (km²)

4.45%
Average industrial vacancy

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